**LAI: Board resolution**

On 08 Jun 2020, IDICO Long An Investment Construction JSC announced the Board resolution as follows:

Article 1: The Board of Directors approved the followings:

1. Approve the operation results of the first 6 months of 2020, operation plan for the third quarter as follows:

1.1 Operation results of the first 6 months of 2020

Unit: VND million

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicator | Plan 2020 | First 6 months of 2020 | Rate % | |
| First 6 months of 2020 compared to 2020 plan | First 6 months of 2020 year on year |
| I | Total production | 354,100 | 125,944 | 35.57 | 100.90 |
| 1 | Construction | 120,000 | 81,900 | 68.25 | 157.50 |
| 2 | CN-VLXD | 50,000 | 38,147 | 76.29 | 108.09 |
| 3 | Consultancy | 2,050 | 1,104 | 53.85 | 104.15 |
| 4 | Housing and infrastructure | 180,000 | 4,100 | 2.28 | 12.06 |
| 5 | Other income | 2,050 | 693 | 33.78 | 28.05 |
| II | Financial indicator |  |  |  |  |
| 1 | Revenue | 223,450 | 113,329 | 50.72 | 144.87 |
| 1.1 | Construction (including internal income) | 100,000 | 45,490 | 45.49 | 928.56 |
| 1.2 | CN-VLXD (including internal income) | 45,000 | 34,679 | 77.07 | 108.09 |
| 1.3 | Consultancy (including internal income) | 1,450 | 1,046 | 72.15 | 84.92 |
| 1.4 | Housing and infrastructure business revenue | 75,000 | 31,421 | 41.89 | 86.53 |
| 1.5 | Other income | 2,000 | 693 | 34.63 | 18.73 |
| 2 | Profit before tax | 23,200 | 10,026 | 43.22 | 62.03 |
| 2.1 | Construction | 1,000 | 682 | 68.24 | 598.55 |
| 2.2 | CN-VLXD | 600 | 454 | 75.66 | 111.32 |
| 2.3 | Consultancy | 100 | 68 | 67.59 | 161.01 |
| 2.4 | Housing and infrastructure business | 21,500 | 8,516 | 39.61 | 62.70 |
| 2.5 | Other profit | - | 306 |  | 15.18 |
| III | Total investment | 319,820 | 5,758 | 1.80 | 14.38 |
| IV | Average income (person/ month) | 12,400 | 12,400 | 100.00 | 183.70 |

1.2 Operation plan for the third quarter of 2020

Unit: VND million

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Indicator | Plan 2020 | Plan for the third quarter of 2020 | Rate % of the third quarter of 2020 compared to 2020 plan |
|  |  |  |  |  |
| I | Total production | 354,100 | 105,895 | 29.91 |
| 1 | Construction | 120,000 | 32,000 | 26.67 |
| 2 | CN-VLXD | 50,000 | 13,000 | 26.00 |
| 3 | Consultancy | 2,050 | 495 | 24.15 |
| 4 | Housing and infrastructure | 180,000 | 60,000 | 33.33 |
| 5 | Other income | 2,050 | 400 | 19.51 |
| II | Financial indicator |  |  |  |
| 1 | Revenue | 223,450 | 66,020 | 29.55 |
| 1.1 | Construction (including internal income) | 100,000 | 30,455 | 30.45 |
| 1.2 | CN-VLXD (including internal income) | 45,000 | 11,818 | 26.26 |
| 1.3 | Consultancy (including internal income) | 1,450 | 620 | 42.76 |
| 1.4 | Housing and infrastructure business revenue | 75,000 | 22,727 | 30.30 |
| 1.5 | Other income | 2,000 | 400 | 20.00 |
| 2 | Profit before tax | 23,200 | 5,199 | 22.41 |
| 2.1 | Construction | 1,000 | 457 | 45.68 |
| 2.2 | CN-VLXD | 600 | 154 | 25.59 |
| 2.3 | Consultancy | 100 | 43 | 42.76 |
| 2.4 | Housing and infrastructure business | 21,500 | 4,545 | 21.14 |
| 2.5 | Other profit | - | - | - |
| III | Total investment | 319,820 | 51,220 | 16.02 |
| IV | Average income (person/ month) | 12,400 | 12,400 | 100.00 |

2. Approving the report on the implementation of the Company's investment projects, the Board of Directors agreed on the following contents:

2.1. KDC Project for Ward 6 expansion, Tan An City, Long An Province: The Board of Directors agreed with the Management Board about the work being implemented after adjusting the project planning. In order to ensure the capital recovery, balance the revenue sources for the Company's production and business, and at the same time focus on developing investment projects under the production and business plan of 2020. The Board of Directors approved and assigned the Director of the Company to carry out the business of the Project's products in parallel with completing the remaining procedures (splitting parcel and accepting land use right)

2.2 KDC project, worker housing in Huu Thanh commune, Duc Hoa district

2.3 Project for Duc Hoa tuynel brick plant

3. Approve documents and time of holding the annual General Meeting of Shareholders in 2020

+ Approve the documents of the annual General Meeting of Shareholders in 2020 as follows:

Approve the report on business and production results in 2019, production and business plans for 2020; Approve the audited financial statement of 2019; Report on the operation results of the Board of Directors in 2019; Approve the report of the Supervisory Board on the operation situation of the Company in 2019; Approve proposals: profit distribution and dividend payment for 2019 and plan for 2020; Remuneration for the Board of Directors, the Supervisory Board, the Secretary in 2019 and the Plan for 2020; Select an auditing company for the fiscal year of 2020

+ Meeting time: 9:00 on 22 Jun 2020

+ Meeting venue: 4th Floor Hall - IDICO - LINCO Company Headquarter, No. 88, National Highway 1 (bypass), Ward 6, Tan An City, Long An Province

4. The Board of Directors approved the liquidation of fixed assets based on Statement No.29/ TTr-CT dated 03 Jun 2020 of Director of the Company; assign the Director of the Company to carry out

Article 2: The Board of Directors assigned the Management Board to carry out the tasks based on the content of this Resolution

Article 3: The members of the Board of Directors, the Director and Heads of the related professional departments of the Company are responsible for the implementation of this Resolution and reporting the implementation results at the next meeting